



## 2020 Treasurer's Report

2020 was not only the year of the Coronavirus and its worldwide effects. The pandemic had a notable influence on IAML's finances as well. The production and mailing of our journal *Fontes Artis Musicae* were suspended at times during the year due to businesses having to shut down their services. Two financial effects resulted from that situation. A-R Editions, our publisher, sent four out of five invoices for volume 67/2020 just after Christmas, which made it impossible for me to pay them within the current business year. Those four invoices, with a total amount of \$41,566, were then settled in early 2021. Therefore the amount does not show in the 2020 accounts. I could only add it to the *Fontes* budget for 2021, which appears on the sheet with the proposed budget for 2021-23. The total consists of the original budget of \$40,250 (= 35.000€) plus the value of the mentioned invoices and adds up to \$81,816. Thus it is possible to give you a realistic overview of the budget for the upcoming years until 2023. Secondly, several countries worldwide have not received single, several or all issues of volume 67. The first issue of volume 68 has been delivered to the membership. So I assume that by now, I have been notified about all missing copies from 2020. We will ensure that they will be reprinted and delivered as quickly as possible but should reach members no later than by the end of this year.

The travel expenses that are listed in the accounts include mainly the costs for the Cambridge Board Meeting. It took place just before the pandemic hit. Nevertheless, we had already made plans and bookings for the Prague Congress. After the Congress had been cancelled, we had to pay a few cancellation fees. The more significant part of the payments was reimbursed in vouchers or to the credit card account. So these reimbursements will show at a later time in my finance reports.

Until 2023, I have kept the budget for travel expenses at the same level as before. At this time, we don't know how the worldwide situation will evolve. Video meetings will undoubtedly take a more significant role in our daily routine, but I doubt whether they will ever replace the benefits of meeting in person. Hybrid events that members and officers could attend in person or electronically would most likely influence future IAML budgets.

My calculations for the budget show that in the years until 2023, it should be well possible to maintain a balanced budget. The numbers include a stable budget of \$45k for the production of *Fontes Artis Musicae*. The journal stays our main asset for many members. Finally, the Board agreed to offer the two Book Reviews Editor a recognition of 250€ each. The amount is already included in the proposed budget.

After all, I have calculated the current budget until 2023 to keep the targeted reserve stable at a level of 85K to 90K €, which gives IAML a secure financial background for its work.

Last year, at our first online meeting, we did not have a General assembly, which made it impossible to vote on the membership dues. So we kept our dues for 2022 at the same level as in 2021. This year, I want to suggest that the General Assembly keep them at 44€ for individuals and 74€ for institutions in 2023.

Once again, I want to remind all National Branches and individual members that according to our Rules of Procedure (Rule II,2), dues should be paid by March 1st of each year. To do that, each National Branch must provide a current list of members to the Treasurer by the same date. I urgently invite Treasurers and other Membership Officers from the National Branches to send me their membership lists without being requested to do so. Branches that cannot follow this rule for whatever reason should let me know as soon as possible and keep me updated on progress.

At this point, I gladly take the opportunity to thank all the national treasurers and membership secretaries for their ongoing support and hard work in 2020. Your efforts are very much appreciated.

Once more, it is my pleasure to express my sincere gratitude to the auditors Verena Funtenberger and Andreas Linne (both from Essen, Germany). They carefully review the income and expenditure statements and additional documents like bank statements and receipts. In our annual meeting, they discuss their findings with me and ask whatever they want to know. Doing so allows me to look at IAML's finances from a different angle and make the financial documentation more transparent to you, the membership.

To conclude, I would like to thank you - the IAML members and my Board colleagues - for your ongoing confidence in me. Please keep it up for another year.

Thomas Kalk  
IAML Treasurer  
Düsseldorf, July 2021